

Village of Hoosick Falls - Tentative Budget for 2024-2025

Tentative Budget for Release to Public, ahead of the April 10th Public Hearing, and April 24th Special Meeting.

WATER

Income - Page 1

		2019-2020				2023-2024 Fiscal Year Overview				2024-2025	
		Actual	Actual	Actual	Actual	Budget for entire year	8 month Actuals Jun '23 - Jan 24	23-24 projected for entire year	Tentative Budget		
2140	Metered Water Rent	\$ 370,763.00	\$ 375,326.00	\$ 379,780.00	\$ 385,276.00	\$ 398,564.00	\$ 198,897.00	\$ 403,392.00	\$ 405,871.00		
2142	Water Final Read Revenue	\$ 58.00									
2144	Water on/off charge	\$ 750.00	\$ 250.00	\$ 150.00	\$ 250.00	\$ 100.00	\$ 250.00	\$ 250.00	\$ 250.00		
2147	Water charges; metered hydrant	\$ 1,153.00	\$ 2,584.00	\$ 2,773.00	\$ 4,882.00	\$ 2,773.00	\$ 3,193.00	\$ 3,193.00	\$ 3,193.00		
2148	Water Rent Pen	\$ 30,497.00	\$ 27,132.00	\$ 28,133.00	\$ 31,901.00	\$ 32,103.00	\$ 22,206.00	\$ 29,533.98	\$ 32,103.00		
2149	Water Meter Fines	\$ 37,500.00	\$ 22,950.00	\$ 20,400.00	\$ 36,028.00	\$ 23,550.00	\$ 19,341.00	\$ 29,011.50	\$ 20,000.00		
2150	Water Bond	\$ 274,255.00	\$ 279,863.00	\$ 278,043.00	\$ 284,519.00	\$ 289,791.00	\$ 192,932.00	\$ 289,546.00	\$ 289,472.00		
2401	Interest & Earnings	\$ -									
2680	Insurance Recoveries	\$ 944.00	\$ 119.00								
2701	Refund of Prior Year Expenses	\$ 124,777.00	\$ 2,708.00		\$ 2,310.00						
2770	Misc Revenue			\$ 221.00	\$ 77,171.00						
2771	Misc.Revenue PFOA Related	\$ 48,862.00	\$ 144,978.00			\$ 77,039.00	\$ 77,040.00	\$ 77,040.00			
2801	Interfund Revenues										
	American Rescue Plan										
5031	Interfund Revenues				\$ 122,000.00						
5731	Bans redeemed from appropriations										
Total Income		\$ 889,559.00	\$ 855,910.00	\$ 709,500.00	\$ 944,337.00	\$ 823,920.00	\$ 513,859.00	\$ 831,966.48	\$ 750,889.00		

WATER

Expenses - Page 1

		2019-2020				2023-2024 Fiscal Year Overview				2024-2025	
		Actual	Actual	Actual	Actual	Budget for entire year	8 month Actuals Jun '23 - Jan 24	23-24 projected for entire year	Tentative Budget		
1420.1	Village Attorney										
	1420.4 Contractual	\$ 16,869.00	\$ 13,549.00	\$ 21,488.00	\$ 14,564.00	\$ 10,000.00	\$ 7,767.00	\$ 7,800.00	\$ 7,800.00		
	1420.42 Bond Counsel Atty			\$ 850.00	\$ 1,700.00						
	1420.43 Village Attorney Other				\$ 1,000.00						
	Total Village Attorney	\$ 16,869.00	\$ 13,549.00	\$ 22,338.00	\$ 17,264.00	\$ 10,000.00	\$ 7,767.00	\$ 7,800.00	\$ 7,800.00		
1440.4	Engineer		\$ 15,361.00	\$ 15,076.00	\$ -						
1910.4	Unallocated Insurance	\$ 18,284.00	\$ 19,319.00	\$ 20,062.00	\$ 22,084.00	\$ 23,281.00	\$ 17,951.00	\$ 23,281.00	\$ 25,376.29		

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WATER

Expenses - Page 2

						2023-2024 Fiscal Year Overview			2024-2025
		2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	Budget for entire year	8 month Actuals Jun '23 - Jan 24	23-24 projected for entire year	Tentative Budget
1920.4	Municipal Dues/NYCOM	\$ 667.00	\$ 667.00	\$ 667.00	\$ 667.00	\$ 667.00	\$ 618.00	\$ 618.00	\$ 618.00
1990	Contingency			\$ -					
6989	Economic Opportunity & Devel								
	6984.4 Contractual			\$ -			\$ 434.00	\$ 434.00	\$ -
	Total 6989 · Economic Opportunity & Devel			\$ -					
8310	Home & Community Services								
	8310.11 Mayor/Board Pers Serv	\$ 6,185.00	\$ 6,129.00	\$ 6,776.00	\$ 6,462.00	\$ 6,543.00	\$ 4,416.00	\$ 6,543.00	\$ 6,543.00
	8310.12 Treasurer PR Water	\$ 8,834.00	\$ 9,011.00	\$ 9,398.00	\$ 9,759.00	\$ 9,562.00	\$ 6,252.00	\$ 9,562.00	\$ 9,753.24
	8310.13 Village Clerk Water PR	\$ 6,426.00	\$ 6,659.00	\$ 6,938.00	\$ 7,213.00	\$ 6,956.00	\$ 3,662.00	\$ 6,956.00	\$ 7,095.12
	8310.14 Dep Clk Salary Water	\$ 5,092.00	\$ 5,437.00	\$ 5,221.00	\$ 5,709.00	\$ 5,511.00	\$ 3,838.00	\$ 5,511.00	\$ 5,621.22
	8310.16 Supt-Pers Serv	\$ 11,027.00	\$ 11,909.00	\$ 13,419.00	\$ 13,171.00	\$ 10,540.00	\$ 6,892.00	\$ 10,540.00	\$ 10,750.80
	8310.17 Highway PRI from 5110.1 all other	\$ 20,064.00	\$ 15,877.00	\$ 26,014.00	\$ 28,709.00	\$ 27,854.00	\$ 20,182.00	\$ 26,842.06	\$ 27,647.32
	8310.18 coronavirus payroll	\$ 2,873.00	\$ 433.00						
	8310.19 Police Chief PR	\$ 5,000.00	\$ 5,000.00			\$ 5,000.00			
	8310.2 Equipment			\$ 1,511.00					
	8310.4 Contractual	\$ 22,163.00	\$ 22,218.00	\$ 23,615.00	\$ 19,928.00	\$ 14,860.00	\$ 11,889.00	\$ 15,812.37	\$ 14,860.00
	Total 8310 · Home & Community Services	\$ 87,664.00	\$ 82,673.00	\$ 92,892.00	\$ 90,951.00	\$ 86,826.00	\$ 57,131.00	\$ 81,766.43	\$ 82,270.70
8320	Source,Supply,Power,Pump								
	8320.1 Operator/Assistant Pers Serv	\$ 92,661.00	\$ 92,762.00	\$ 94,721.00	\$ 100,299.00	\$ 98,663.00	\$ 67,447.00	\$ 98,663.00	\$ 100,636.26
	8320.2 Equipment	\$ 31,419.00			\$ 1,987.00				
	8320.4 Source/S/P/P Contractual	\$ 69,237.00	\$ 55,521.00	\$ 134,105.00	\$ 31,450.00	\$ 28,000.00	\$ 13,519.00	\$ 17,980.27	\$ 18,519.68
	8320.41 Electricity	\$ 36,249.00	\$ 34,880.00	\$ 31,740.00	\$ 44,135.00	\$ 31,913.00	\$ 27,983.00	\$ 37,217.39	\$ 38,333.91
	8320.44 Vehicle Repair	\$ 30.00	\$ -		\$ 1,958.00	\$ 1,000.00			
	8320.42 fuel heating oil	\$ 10,451.00	\$ 7,900.00	\$ 12,575.00	\$ 15,678.00	\$ 14,696.00	\$ 9,156.00	\$ 12,177.48	\$ 12,542.80
	8320.45 Water Plant Telephone/Internet	\$ 5,431.00	\$ 717.00	\$ 3,940.00	\$ 8,436.00	\$ 7,319.00	\$ 7,451.00	\$ 9,909.83	\$ 4,970.00
	8320.47 water meters/transmitters	\$ 12,758.00	\$ 5,447.00	\$ 6,907.00	\$ 6,143.00	\$ 10,000.00	\$ 6,238.00	\$ 6,500.00	\$ 5,000.00
	8320.49 PFOA/GAC building expenses	\$ 4,832.00	\$ 17,956.00	\$ 64,003.00	\$ 34,126.00	\$ 22,742.00	\$ 17,839.00	\$ 23,725.87	\$ 24,437.65
	8320.50 PFOA Related Attorneys	\$ 129,328.00	\$ 74,137.00	\$ 33,781.00	\$ 63,831.00	\$ 8,000.00	\$ 880.00	\$ 1,000.00	\$ 1,000.00
	8320.51 WWTP PFOA Grant Study	\$ -		\$ 280.00					
	8320.53 Snow St Water Main/DASNY	\$ -							
	8320.54 IT Plant & Pumps-Saratoga Ntwk				\$ 7,375.00	\$ 6,000.00	\$ 38,426.00	\$ 40,000.00	\$ 39,578.78
	8320.55 Licensing/NY Rural Water				\$ 230.00	\$ 4,000.00		\$ 4,000.00	\$ 4,000.00
	8320.56 FPI Pall Skid contr						\$ 10,080.00	\$ 10,080.00	\$ 10,080.00
	8320.57 PALL Phone Support (Annual)					\$ 2,650.00		\$ 2,650.00	\$ 2,650.00
	8320.58 HACH Service Contract (Annual)				\$ 14,159.00	\$ 14,000.00	\$ 11,461.00	\$ 11,461.00	\$ 11,461.00
	8320.59 Atlas Copco Compr Contr (Annual)				\$ 5,093.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
	Total 8320 · Source,Supply,Power,Pump	\$ 392,396.00	\$ 289,320.00	\$ 382,052.00	\$ 334,900.00	\$ 253,483.00	\$ 214,980.00	\$ 279,864.84	\$ 277,710.08

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WATER

Expense - Page 3

						2023-2024 Fiscal Year Overview			2024-2025
		2019-2020 Actual	2020-2021 Actual	2021-2022 Actual	2022-2023 Actual	Budget for entire year	8 month Actuals Jun '23 - Jan 24	23-24 projected for entire year	Tentative Budget
8330.21	Chemical Acct	\$ 22,755.00	\$ 30,896.00	\$ 25,863.00	\$ 30,567.00	\$ 32,671.00	\$ 21,947.00	\$ 32,671.00	\$ 33,651.13
8340	Transmission & Dist. Water								
8340.1	Trans/Dist Water -Pers Serv	\$ -							
8340.2	Equipment	\$ 20,400.00	\$ 3,921.00	\$ 37,971.00		\$ 24,000.00			
8340.2A	American Resue Plan-Equipment								
8340.4	Contractual	\$ 49,849.00	\$ 13,250.00	\$ 50,817.00	\$ 14,403.00	\$ 16,000.00	\$ 8,424.00	\$ 11,203.92	\$ 11,540.04
8340.42	Pump Stations Maint. & equip	\$ 6,402.00		\$ 4,510.00		\$ 5,000.00	\$ 7,237.00	\$ 9,625.21	\$ 9,913.97
8320.43	Renns St Mini split a/c						\$ 127.00	\$ 127.00	
8340.44	Statewide Aquastore tank insp					\$ 5,000.00			\$ 5,000.00
8340.45	JH Consult Testing WTP & Dist.				\$ 9,366.00	\$ 9,000.00	\$ 2,904.00	\$ 5,000.00	
8340.46	Emergency Pump/Valve Failure				\$ 10,253.00	\$ 15,000.00		\$ 15,000.00	\$ 10,000.00
Total 8340 · Transmission & Dist. Water		\$ 76,651.00	\$ 17,171.00	\$ 93,298.00	\$ 34,022.00	\$ 74,000.00	\$ 18,692.00	\$ 40,956.13	\$ 36,454.00
9000	Fringe Benefits								
9010.8	State Retirement	\$ 13,010.00	\$ 486.00	\$ 501.00	\$ 501.00	\$ 13,682.00	\$ 13,682.00	\$ 13,682.00	\$ 27,374.50
9030.8	Social Security	\$ 12,944.00	\$ 11,605.00	\$ 11,650.00	\$ 12,285.00	\$ 12,564.00	\$ 8,029.00	\$ 10,678.57	\$ 10,998.93
9040.8	Workers Compensation	\$ 10,126.00	\$ 9,066.00	\$ 9,995.00	\$ 10,597.00	\$ 11,748.00	\$ 4,642.00	\$ 6,173.86	\$ 6,729.51
9050.8	Unemployment Ins			\$ 162.00					
9055.8	Disability Insurance	\$ 257.00	\$ 233.00	\$ 184.00	\$ 212.00	\$ 250.00	\$ 177.00	\$ 300.00	\$ 250.00
9060.8	Health Insurance	\$ 36,548.00	\$ 37,301.00	\$ 24,858.00	\$ 21,750.00	\$ 28,398.00	\$ 12,260.00	\$ 16,305.80	\$ 60,211.96
Total 9000 · Fringe Benefits		\$ 72,885.00	\$ 58,691.00	\$ 47,350.00	\$ 45,345.00	\$ 66,642.00	\$ 38,790.00	\$ 47,140.23	\$ 105,564.90
9710	Serial Bond								
9710.6	Principal On Serial Bond	\$ 274,128.00	\$ 278,044.00	\$ 281,960.00	\$ 285,875.00	\$ 289,791.00	\$ 274,091.00	\$ 289,791.00	\$ 297,622.00
9710.7	Interest on Serial Bond								
Total 9710 · Serial Bond		\$ 274,128.00	\$ 278,044.00	\$ 281,960.00	\$ 285,875.00	\$ 289,791.00	\$ 274,091.00	\$ 289,791.00	\$ 297,622.00
9730	Bond Anticipation Note								
9730.6	BAN principal			\$ -					
Total 9730 BAN				\$ -					
9750	Budget Note								
9750.6	BN Principal			\$ -					
9770	Revenue Anticipation Note								
9770.6	Revenue Anticipation Note				\$ 86,281.00		\$ 77,403.00	\$ 77,403.00	
9770.7	revenue anticipatio int				\$ 2,177.00		\$ 1,717.00	\$ 1,717.00	
Total Budget Note				\$ -	\$ 88,458.00		\$ 79,120.00	\$ 79,120.00	
Total Expense		\$ 962,299.00	\$ 805,691.00	\$ 959,220.00	\$ 950,133.00	\$ 827,361.00	\$ 731,521.00	\$ 883,442.63	\$ 833,415.97
Net Income (Proj. Income - Proj. Expense)		\$ (72,740.00)	\$ 50,219.00	\$ (249,720.00)	\$ (5,796.00)	\$ (3,441.00)	\$ (217,662.00)	\$ (51,476.15)	\$ (82,526.97)